

CONTINENTAL COUNTRY CLUB, INC.
BOARD RESOLUTION
APPROVAL OF ASSESSMENT RATE INCREASE

WHEREAS, Continental Country Club, Inc. (the "Association") is the Association referred to in the Amended and Unified Declaration of Restrictions Continental Country Club, recorded at recording number 3399677, records of Coconino County, Arizona Recorder, and all amendments thereto (the "Declaration");

WHEREAS, Paragraph 17(c) of the Declaration provides that "the maximum annual assessment may be exceeded at any time with the assent of two-thirds (2/3) of the Lot owning Members who are voting" on the matter at a meeting of the Members;

WHEREAS, although the Association is only required to obtain approval from "Lot owning Members" to exceed the maximum annual assessment, all members of the Association who pay the same assessments to the Association receive the same benefits from the Association;

WHEREAS, the Board of Directors, on a one-time basis, wishes to solicit and include the votes of all mandatory members of the Association for the upcoming vote on exceeding the maximum annual assessment;

NOW, THEREFORE, based on the power authorized to the Association by and through the Board of Directors, the Board hereby resolves that it will not implement the proposed annual assessment increases unless the increased amounts are approved by both: (a) two-thirds (2/3) of the Lot owning Members who are voting in person or by absentee ballot on the matter at the upcoming meeting of the Members and (b) two-thirds (2/3) of the Association members who are voting in person or by absentee ballot at the upcoming meeting of the members. Members entitled to vote on exceeding the maximum annual assessment are all mandatory members of the Association who pay assessments, including owners of condominiums, townhomes, timeshares, single-family residences, and deed-restricted properties, but excluding "social members" of the Association. This resolution only applies to the next meeting of the Members held after adoption of this resolution to vote on the increases in annual assessments.

CERTIFICATION

The President of the Association hereby certifies that this Board Resolution was adopted by the Board of Directors at the Board meeting held on November 16, 2021.

DATED this 16th day of November, 2021.

CONTINENTAL COUNTRY CLUB, INC.

By: Kathy Mitchell

Its: President