



# STEPHENS & COMPANY, PLLC

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## REPORT ON AGREED UPON PROCEDURES

To the Board of Directors  
Continental Country Club, Inc.  
Flagstaff, Arizona

We have applied the following agreed-upon procedures, which the management of Continental Country Club, Inc. have specified, to the ballots received for the proposed Special Assessment and Annual Dues Increases of Continental Country Club, Inc. Continental Country Club, Inc. is responsible for the evaluation and determination of ballot results as to whether the issues voted upon passed or failed.

Continental Country Club, Inc. has agreed to and acknowledged that the procedures performed are appropriate to meet the intended purpose of ensuring an accurate ballot count. This report may not be suitable for any other purpose. The procedures performed may not address all the items of interest to a user of this report and may not meet the needs of all users of this report and, as such, users are responsible for determining whether the procedures performed are appropriate for their purposes.

The procedures and associated findings are as follows:

1. Procedure: Identify any duplicate ballots that were included in the last count completed on August 2, 2022 by homeowner volunteers

Results or findings: We identified any duplicate ballots that were included in the last count completed on August 2, 2022 by homeowner volunteers.

2. Procedure: Count the results for each of the two ballot types received by category: Single Family and All Others (which include townhomes, condominiums, timeshares, and deed restricted lots).

Results or findings: We performed multiple counts for each ballot type and category.

3. Procedure: Compare the results from our counts to the results of the last count completed on August 2 by homeowner volunteers.

Results or findings: We documented each variance between our counts and the results of the last count completed on August 2, 2022 by homeowner volunteers and identified the cause of each variance.

4. Procedure: Communicate to management each variance between our counts and the results of the last count completed on August 2, 2022 by homeowner volunteers and have management make any determinations required to complete our counts.

Results or findings: We communicated to management each variance between our counts and the results of the last count completed on August 2, 2022 by homeowner volunteers and had management make any determinations required to complete our counts.

5. Procedure: Prepare a schedule reflecting the results of our counts.

Results or findings: The following is a schedule reflecting the results of our counts:

SPECIAL ASSESSMENT			
Vote	Single Family	All Others	Total
Yes	626	693	1319
No	313	156	469
<b>Total</b>	<b>939</b>	<b>849</b>	<b>1788</b>

  

Vote	Single Family	All Others	Total
Yes	66.67%	81.63%	73.77%
No	33.33%	18.37%	26.23%
<b>Total</b>	<b>100.00%</b>	<b>100.00%</b>	<b>100.00%</b>

ANNUAL DUES INCREASES			
Vote	Single Family	All Others	Total
Yes	667	680	1347
No	275	154	429
<b>Total</b>	<b>942</b>	<b>834</b>	<b>1776</b>

  

Vote	Single Family	All Others	Total
Yes	70.81%	81.53%	75.84%
No	29.19%	18.47%	24.16%
<b>Total</b>	<b>100.00%</b>	<b>100.00%</b>	<b>100.00%</b>

We were engaged by Continental Country Club, Inc. to perform this agreed-upon procedures engagement and conducted our engagement in accordance with attestation standards established by the American Institute of Certified Public Accountants. We were not engaged to and did not conduct an examination or review engagement, the objective of which would be the expression of an opinion or conclusion, respectively, on the ballot counts. Accordingly, we do not express such an opinion or conclusion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

We are required to be independent of Continental Country Club, Inc. and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements related to our agreed-upon procedures engagement.

This report is intended solely for the information and use of Continental Country Club, Inc. and is not intended to be and should not used by anyone other than this specified party.

*Stephens + Company PLLC*

Flagstaff, Arizona  
 August 8, 2022